



BEARFACTS 1991 – 2001

Owen , Kentucky [21187]

Owen is one of 120 counties in Kentucky. It is not part of a Metropolitan Area. Its 2001 population of 10,660 ranked 97th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Owen had a per capita personal income (PCPI) of \$18,115. This PCPI ranked 87th in the state and was 73 percent of the state average, \$24,923, and 59 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 5.5 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Owen was \$12,853 and ranked 68th in the state. The 1991-2001 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Owen had a total personal income (TPI) of \$193,102*. This TPI ranked 99th in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Owen was \$119,940* and ranked 97th in the state. The 2001 TPI reflected a decrease of 4.7 percent from 2000. The 2000-2001 state change was 2.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Owen. In 2001 net earnings accounted for 64.2 percent of TPI (compared with 65.8 in 1991); dividends, interest, and rent were 16.0 percent (compared with 15.0 in 1991); and personal current transfer receipts were 19.8 percent (compared with 19.2 in 1991). From 2000 to 2001 net earnings decreased 9.7 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 6.6 percent. From 1991 to 2001 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Owen decreased from \$71,528* in 2000 to \$56,792* in 2001, a decrease of 20.6 percent. The 2000-2001 state change was 2.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$47,054* to the 2001 estimate was 1.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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